

OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore) (Company Registration No. 193200032W)

COMPLETION OF ACQUISITION OF PT BANK COMMONWEALTH

Oversea-Chinese Banking Corporation Limited ("OCBC Bank") refers to its announcements dated 16 November 2023 and 28 February 2024 in relation to PT Bank OCBC NISP Tbk's ("OCBC Indonesia") proposed acquisition of all the issued ordinary shares in PT Bank Commonwealth (the "Transaction").

OCBC Bank wishes to announce that the Transaction has been completed on 1 May 2024 ("Completion"). Following the Completion, PT Bank Commonwealth is a wholly-owned subsidiary of OCBC Indonesia, which is itself a subsidiary of OCBC Bank.

Issued by

Oversea-Chinese Banking Corporation Limited

2 May 2024