

FAST AND SECURE TRANSFERS – FACT SHEET

NEW ELECTRONIC FUNDS TRANSFER SERVICE, "FAST"

FAST (<u>Fast And Secure Transfers</u>) is an electronic funds transfer service that allows customers to transfer SGD funds almost immediately between accounts of the 20 participating banks in Singapore. FAST was launched on 17 March 2014.

FAST enables almost immediate receipt of money. You will know the status of the transfer by accessing your bank account via internet banking or via notification service offered by the participating bank. FAST is available anytime, 24x7, 365 days.

Payment Type	Receipt of Payments	
FAST	Almost Immediate, 24x7 basis	
Cheque	Up to 2 business days	
eGIRO	Up to 3 business days	

Types of accounts that you can use to transfer funds via FAST (Updated on 01 Nov 2017)

FAST can be used to transfer funds between customer savings and current accounts. For some banks, the service can also be used for other account types (see table below).

	FAST Participating Bank	Other Account types that you can use to transfer funds via FAST		
		Transfer from (Pay)	Transfer to (Receive)	
1	ANZ Bank	MoneyLine	MoneyLine	
2	Bank of China	Credit Card MoneyPlus	Credit Card MoneyPlus	
3	The Bank of Tokyo-Mitsubishi UFJ	-	-	
4	BNP Paribas	-	-	
5	CIMB Bank	-	-	
6	Citibank	-	Credit Card Ready Credit	
7	DBS Bank/POSB	Credit Card Cashline	Credit Card Cashline	
8	Deutsche Bank	-	-	
9	HL Bank	-	-	
10	HSBC	-	-	
11	HSBC Bank (Singapore) Limited	-	-	
12	ICICI Bank Limited Singapore	-	-	
13	Industrial and Commercial Bank of China Limited	Debit Card	Debit Card Credit Card	
14	Maybank Singapore Limited	CreditAble	CreditAble	
15	Malayan Banking Berhad	-	-	
16	Mizuho Bank	-	-	
17	OCBC Bank	EasiCredit	Credit Card EasiCredit	
18	RHB Bank	-	-	

Page 1 of 4 Last Updated: 08 May 2019



FAST AND SECURE TRANSFERS - FACT SHEET

19	Standard Chartered Bank	-	Credit Card CashOne	
	FAST Participating Bank	Other Account types that you can use to transfer funds via FAST		
		Transfer from (Pay)	Transfer to (Receive)	
19	Sumitomo Mitsui Banking Corporation	-	-	
20	United Overseas Bank	CashPlus	Credit Card CashPlus Virtual Account Service	

Bank Account Types and Structures for Receiving FAST (Updated on 01 Nov 2017)

		Account	Type and Number of	of Digits in Account Number
	FAST Participating Bank	(Please input numbers only, no dash or space accepted)		
		Savings	Current	Others
1	ANZ Bank	10 digits	Retail: 10 digits	MoneyLine: 10 digits
			Corporate: 11	
			digits	
2	Bank of China	15 digits	15 digits	Credit Card: 16 digits
				MoneyPlus: 16 digits
3	The Bank of Tokyo-Mitsubishi UFJ	6 digits	6 digits	-
4	BNP Paribas	-	11 digits	-
5	CIMB Bank	10 digits	10 digits	-
		Starts with	Starts with "2"	
		"1"		
6	Citibank Note 1	10 digits	10 digits	Credit Card: 15/16 digits
				Ready Credit: 10 digits
7	DBS Bank/POSB	POSB: 9	POSB: 9 digits	Credit Card: 15/16 digits
		digits	DBS:10 digits	Cashline: 10 digits
		DBS: 10		
		digits		
8	Deutsche Bank	not	10 digits	-
		applicable		
9	HL Bank	18 digits	18 digits	
10	HSBC	12 digits	12 digits	-
11	HSBC Bank (Singapore) Limited	12 digits	12 digits	
12	ICICI Bank Limited Singapore	not	11 digits	
		applicable		
13	Industrial and Commercial Bank of China	not	19 digits	Credit Card: 19 digits
	Limited Note 2	applicable		Union Pay Debit Card: 19 digits
				Visa Debit Card: 16 digits

Page 2 of 4 Last Updated: 08 May 2019



FAST AND SECURE TRANSFERS – FACT SHEET

14	Maybank Singapore Limited	11 digits	11 digits	CreditAble: 11 digits
15	Malayan Banking Berhad		11 digits	
16	Mizuho Bank	-	11 digits	
		Account Type and Number of Digits in Account Number (Please input numbers only, no dash or space accepted)		
	FAST Participating Bank			
		Savings	Current	Others
16	OCBC Bank Note 3	10 digits	12 digits	Credit Card: 16 digits
				EasiCredit: 12 digits
17	RHB Bank	11 digits	11 digits	-
18	Standard Chartered Bank	10 digits	10 digits	Credit Card: 16 digits
				CashOne: 16 digits
19	Sumitomo Mitsui Banking Corporation	7 to 9 digits	7 to 9 digits	-
20	United Overseas Bank	10 digits	10 digits	Credit Card: 15/16 digits CashPlus: 10 digits Virtual Account Service: 7/9/11/12/13/14/17/18 digits

Notes

1. Citibank

Savings Account	The 10-digit account number does not include Bank Code and Branch Code.
Current Account (Consumer)	The 10-digit account number does not include Bank Code and Branch Code.
Current Account (Corporate)	The 10-digit account number does not include Bank Code and Branch Code. If the 10-digit account number includes leading zeroes, they must be retained in the account number.

2. Industrial and Commercial Bank of China Limited

Credit Card: The 19 digits account number includes the 16-digits credit card number and 3-digits currency sub-account code.

The currency account code is:

- a. 018 for Singapore Dollars sub-account
- b. 001 for Renminbi sub-account, and
- c. 014 for US Dollars sub-account.

Please enter the full account number to ensure that the fund is transferred to the correct credit card sub-account.

An example of an ICBC Credit Card account number: 625917888888888001, where 6259178888888888 is the credit card number and 001 is the currency code for the Renminbi subaccount.

3. OCBC Bank

The first three numbers of an OCBC account number are branch codes. Please enter the full account number, including the branch code. This should either be a 10 or 12-digit account number for OCBC Bank.

An example of an OCBC Bank account number: 501123956001 where 501 is the branch code.

For enquiries on FAST, please email FAST@abs.org.sg, or call your bank for specific service details.

Page 3 of 4 Last Updated: 08 May 2019



FAST AND SECURE TRANSFERS – FACT SHEET

Page 4 of 4 Last Updated: 08 May 2019