

EasiCredit Rewards Programme

TERMS & CONDITIONS GOVERNING EASICREDIT REWARDS PROGRAMME

1. DEFINITIONS

- a. 'Bank' means Oversea-Chinese Banking Corporation Limited including its successors and assigns.
- b. 'EasiCredit Account' means an existing EasiCredit account in good standing with OCBC and shall be eligible to participate in this Rewards Programme.
- c. 'EasiCredit Rewards Period' means a period of 6 months commencing from the start of the EasiCredit Rewards Programme (ie. 1 November 2009- 30 April 2010).
- d. 'EasiCredit Points' means loyalty points awarded under the Programme.
- e. 'EasiCredit Rewards' means any goods and/or services, benefits or other privileges, as may be determined by the Bank in its absolute discretion, which may be redeemed by the use of EasiCredit Points under the Programme.
- f. 'EasiCredit Rewards Catalogue' means the catalogue sent to the EasiCredit account holder or posted on the Bank's website for the Programme.
- g. 'EasiCredit Rewards Redemption Letter' means the letter issued by the Bank to the EasiCredit Account Holder for the purpose of obtaining an EasiCredit Reward.
- h. 'Programme' means the EasiCredit Rewards Programme as may be amended, supplemented and/or added by the Bank from time to time.
- i. Unless the context otherwise requires, words referring to the male gender shall include the female gender and neuter gender and words referring to the singular number shall include the plural number and vice versa. The headings to clauses are inserted for convenience of reference only.

2. ISSUANCE OF EASICREDIT REWARDS

- a. The following number of chances will be awarded to each Eligible Customer for the following events occurring within the Promotion Period:-

Item	EasiCredit Points
Every new EasiCredit account opened	100
Every \$500 average debit balance	100

- b. OCBC reserves the right to revoke and/or deduct and/or recompute any EasiCredit Points awarded in the event a EasiCredit Account Holder fails to effect due payment for the EasiCredit account.
- c. Any unutilised EasiCredit Points will be automatically cancelled and shall become null and void at every month end (30 November, 31 December 2009, 31 January, 28 February, 31 March and 30 April 2010) or upon the termination of the EasiCredit Account, whichever is earlier.

3. USE OF EASICREDIT POINTS

- a. EasiCredit Points may be used by an EasiCredit Account Holder subject to these Terms and Conditions to secure an EasiCredit Rewards Redemption letter which may be redeemed for an EasiCredit Reward.
- b. EasiCredit Points may be redeemed by such mode, within such period of time and in such manner as determined by the Bank and notified to the EasiCredit Account Holder or publicised by the Bank in any manner as it deems fit from time to time.
- c. Subject to availability and provided that the EasiCredit Account Holder has sufficient EasiCredit Points for the EasiCredit Reward selected, the Bank will issue to the EasiCredit Account Holder an EasiCredit Rewards Redemption Letter for such EasiCredit Reward.

- d. Where an EasiCredit Reward is redeemable using EasiCredit Rewards Redemption Letter and cash, the EasiCredit Account Holder shall pay the cash component to the Merchant by using any mode of payment preferred by the EasiCredit Account Holder.
- e. To redeem an EasiCredit Reward, the EasiCredit Account Holder must present the relevant original EasiCredit Rewards Redemption Letter with his NRIC to the relevant participating Merchant.

4. ISSUE AND USE OF EASICREDIT REWARDS REDEMPTION LETTER

- a. Upon receipt of the EasiCredit Account Holder's selection of an EasiCredit Reward, an EasiCredit Rewards Redemption letter will be issued to the EasiCredit Account Holder. The EasiCredit Rewards Redemption Letter will specify the EasiCredit Reward selected by the EasiCredit Account Holder and shall be valid for only 1 month from the date of the EasiCredit Rewards Redemption Letter, unless otherwise stated.
- b. Use of the EasiCredit Rewards Redemption Letter is subject to (i) the terms and conditions stated herein on the EasiCredit Rewards Redemption Letter and in the EasiCredit Rewards Catalogue and (ii) such other restrictions and/or conditions as may be imposed by the Merchant in relation to which the EasiCredit Rewards Redemption Letter may be used to pay for or obtain goods and/or services of that Merchant.
- c. An EasiCredit Rewards Redemption Letter is not refundable or exchangeable for cash or EASICREDIT POINTS or another reward.
- d. An EasiCredit Rewards Redemption Letter redeemable for a specified item is valid only for the product specified and is subject to availability, unless otherwise stated.
- e. The original EasiCredit Rewards Redemption Letter must be presented before ordering/payment/upon redemption.
- f. The Bank is not obliged to replace any EasiCredit Rewards Redemption Letter which has been lost, defaced, torn or damaged or stolen for any reason whatsoever.
- g. The Bank is not an agent of the Merchant or vendor of any EasiCredit Reward. The Bank shall not in any way be liable or responsible for the quantity, quality, merchantability, fitness purpose of any EasiCredit Reward or the acts or default of the Merchant. Any dispute relating to the quantity, quality or performance of any EasiCredit Reward or the failure of the Merchant to supply the EASICREDIT Reward should be resolved directly with the Merchant.

5. OTHER CONDITIONS

- a. The Bank reserves the right to replace any EasiCredit Reward with another reward of similar value as determined by the Bank.
- b. If after an EasiCredit Rewards Redemption Letter is issued, any of the EasiCredit Points used by the EasiCredit Account Holder to secure such EasiCredit Rewards Redemption Letter are cancelled pursuant to any deletion, revision or correction by the Bank, the EasiCredit Account Holder shall pay the Bank the amount specified in the EasiCredit Rewards Redemption Letter or the value of the goods and services described in the EasiCredit Rewards Redemption Letter (as the case may be). The Bank may debit the Account of such EasiCredit Account Holder with the appropriate sum without further notice to the EasiCredit Account Holder.
- c. The Bank shall be entitled to treat all instructions, whether oral, in writing and submission of the latest EasiCredit Statement relating to EasiCredit Points or the use or redemption of EasiCredit Points, which are purportedly given to the Bank by the EasiCredit Account Holder to whom the EasiCredit Points are awarded as the instructions of such EasiCredit Account Holder and to act in accordance with such instructions.
- d. The EasiCredit Account Holder hereby authorises the Bank to disclose any information regarding the EasiCredit Account Holder and his Account to any third parties for the purpose of the Programme.
- e. The Bank's decision on all matters relating to or in connection with the Programme shall be final and binding on the EasiCredit Account Holder.
- f. The Bank shall have the absolute discretion to use agents, contractors or correspondents or other third parties to administer and/or implement the Programme and the Bank shall not be liable to any person for any act, omission or neglect on the part of such agents, contractors or correspondents. Any instruction to redeem an EasiCredit Reward received

by any agent, contractor, correspondent or other third party appointed by the Bank to obtain such instruction shall be binding on the EasiCredit Account Holder who has given or purportedly given such instruction and the Bank shall be entitled to act and rely on such instructions.

- g. The Bank may at any time at its absolute discretion and upon written notice to the EasiCredit Account Holder, change any one or more of these Terms and Conditions. Such change(s) shall take effect from the date stated in the notice, which in most instances shall be no less than 30 days from the date of the notice.
- h. Where the EasiCredit Account Holder continues to use his EasiCredit Account after such notification, then the EasiCredit Account Holder and all EasiCredit Joint Account Holder(s) shall be deemed to have agreed with and accepted such change(s). If the EasiCredit Account Holder does not accept such change(s), the EasiCredit Account Holder shall forthwith discontinue the use of his Account and instruct the Bank to terminate the Account.
- i. The Bank reserves the right and at any time at its absolute discretion and without giving any reason or notice to withdraw, cancel or invalidate any EasiCredit Points credited to any EasiCredit Account Holder's Card Account without liability. No EasiCredit Account Holder shall be entitled to any payment or compensation whatsoever in respect of such withdrawal, cancellation or invalidation.
- j. In the event of any inconsistency between these Terms and Conditions and any brochure, marketing or promotional material relating to the Programme, these Terms and Conditions shall prevail.
- k. In the event that the Bank decides in its absolute discretion to discontinue the Programme permanently, the Bank shall give written notice of such discontinuation to the EasiCredit Account Holder. Such discontinuation shall take effect from the date stated in the notice, which in most instances, shall be no less than 30 days from the date of the notice.
- l. The Bank may notify the EasiCredit Account Holder of any changes to these Terms and Conditions by:
 - i. publishing such changes in the Account statements to be sent to the EasiCredit Account Holder;
 - ii. displaying such changes at the Bank's branches or automated teller machines;
 - iii. posting such changes on the Bank's website;
 - iv. electronic mail or letter;
 - v. publishing such changes in any newspapers; or
 - vi. such other means of communication as the Bank may determine in its absolute discretion.
- m. The Bank may, at its sole discretion and without prior notice, suspend the Programme at any time.
- n. These Terms and Conditions shall be governed by and construed in accordance with the laws of Singapore and the EasiCredit Account Holder hereby submit to the non-exclusive jurisdiction of the courts of Singapore.
- o. A person who is not a party to any agreement governed by these Terms and Conditions has no right under the Contracts (Rights of Third Parties) Act Cap 53B to enforce any of these Terms and Conditions.